

Appendix to the invitation to the Annual General Meeting of Bellevue Group AG on 18 March 2025

Previous Articles of Association with amendments	New Articles of Association
<p>I. COMPANY NAME, REGISTERED OFFICE, DURATION AND PURPOSE OF THE COMPANY</p> <p>Art. 1</p> <p>Under the name of</p> <p>Bellevue Group AG Bellevue Group SA Bellevue Group Ltd</p> <p>there exists a Swiss stock corporation pursuant to art. 620 et seq. of the Swiss Code of Obligations. The Company's registered office is in <u>Zurich Küssnacht (ZH)</u> and the duration of the Company is unlimited.</p>	<p>I. COMPANY NAME, REGISTERED OFFICE, DURATION AND PURPOSE OF THE COMPANY</p> <p>Art. 1</p> <p>Under the name of</p> <p>Bellevue Group AG Bellevue Group SA Bellevue Group Ltd</p> <p>there exists a Swiss stock corporation pursuant to art. 620 et seq. of the Swiss Code of Obligations. The Company's registered office is in Zurich and the duration of the Company is unlimited.</p>
<p>Art. 8</p> <p>1) The General Meeting of Shareholders shall vote annually and with binding effect on whether to approve the motions of the Board of Directors in relation to:</p> <ol style="list-style-type: none"> 1. The maximum aggregate amount of fixed compensation that may be paid to the Board of Directors in accordance with art. 24 26 of these Articles of Association for the term of office until the end of the next ordinary General Meeting of Shareholders; 2. The maximum aggregate amount (i) of fixed compensation and (ii) of long-term variable compensation that may be granted and paid to the members of Group Executive Board in accordance with art. 25 27 and 26 28 of these Articles of Association for the current financial year; 	<p>Art. 8</p> <p>1) The General Meeting of Shareholders shall vote annually and with binding effect on whether to approve the motions of the Board of Directors in relation to:</p> <ol style="list-style-type: none"> 1. The maximum aggregate amount of fixed compensation that may be paid to the Board of Directors in accordance with art. 24 of these Articles of Association for the term of office until the end of the next ordinary General Meeting of Shareholders; 2. The maximum aggregate amount (i) of fixed compensation and (ii) of long-term variable compensation that may be granted and paid to the members of Group Executive Board in accordance with art. 25 and 26 of these Articles of Association for the current financial year;

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<p>3. The aggregate amount of short-term variable compensation that may be paid to the Group Executive Board in accordance with art. 26 28 of these Articles of Association for the financial year preceding the General Meeting.</p> <p>[the other provisions of this Article 8 of the Articles of Association remain unchanged]</p>	<p>3. The aggregate amount of short-term variable compensation that may be paid to the Group Executive Board in accordance with art. 26 of these Articles of Association for the financial year preceding the General Meeting.</p> <p>[the other provisions of this Article 8 of the Articles of Association remain unchanged]</p>
<p>Art. 30</p> <p>1) 1) “Mandates” within the meaning of this article 30 32 shall mean mandates in comparable functions in the highest governing or management bodies of other legal entities with a commercial purpose. Multiple mandates in different legal entities that are controlled by the same legal owner or beneficial owner are deemed one mandate.</p> <p>[...]</p> <p>4) The following mandates are not subject to the limitations set forth in this article 30 32:</p> <ol style="list-style-type: none"> 1. Mandates in legal entities that are controlled by the Company; 2. Mandates in legal entities that control the Company; and 3. Mandates in non-profit foundations or charities and employee pension foundations. <p>No member of the Board of Directors or the Group Executive Board may hold more than 10 such mandates.</p> <p>[the other provisions of this Article 30 of the Articles of Association remain unchanged]</p>	<p>Art. 30</p> <p>1) “Mandates” within the meaning of this article 30 shall mean mandates in comparable functions in the highest governing or management bodies of other legal entities with a commercial purpose. Multiple mandates in different legal entities that are controlled by the same legal owner or beneficial owner are deemed one mandate.</p> <p>[...]</p> <p>4) The following mandates are not subject to the limitations set forth in this article 30:</p> <ol style="list-style-type: none"> 1. Mandates in legal entities that are controlled by the Company; 2. Mandates in legal entities that control the Company; and 3. Mandates in non-profit foundations or charities and employee pension foundations. <p>No member of the Board of Directors or the Group Executive Board may hold more than 10 such mandates.</p> <p>[the other provisions of this Article 30 of the Articles of Association remain unchanged]</p>